

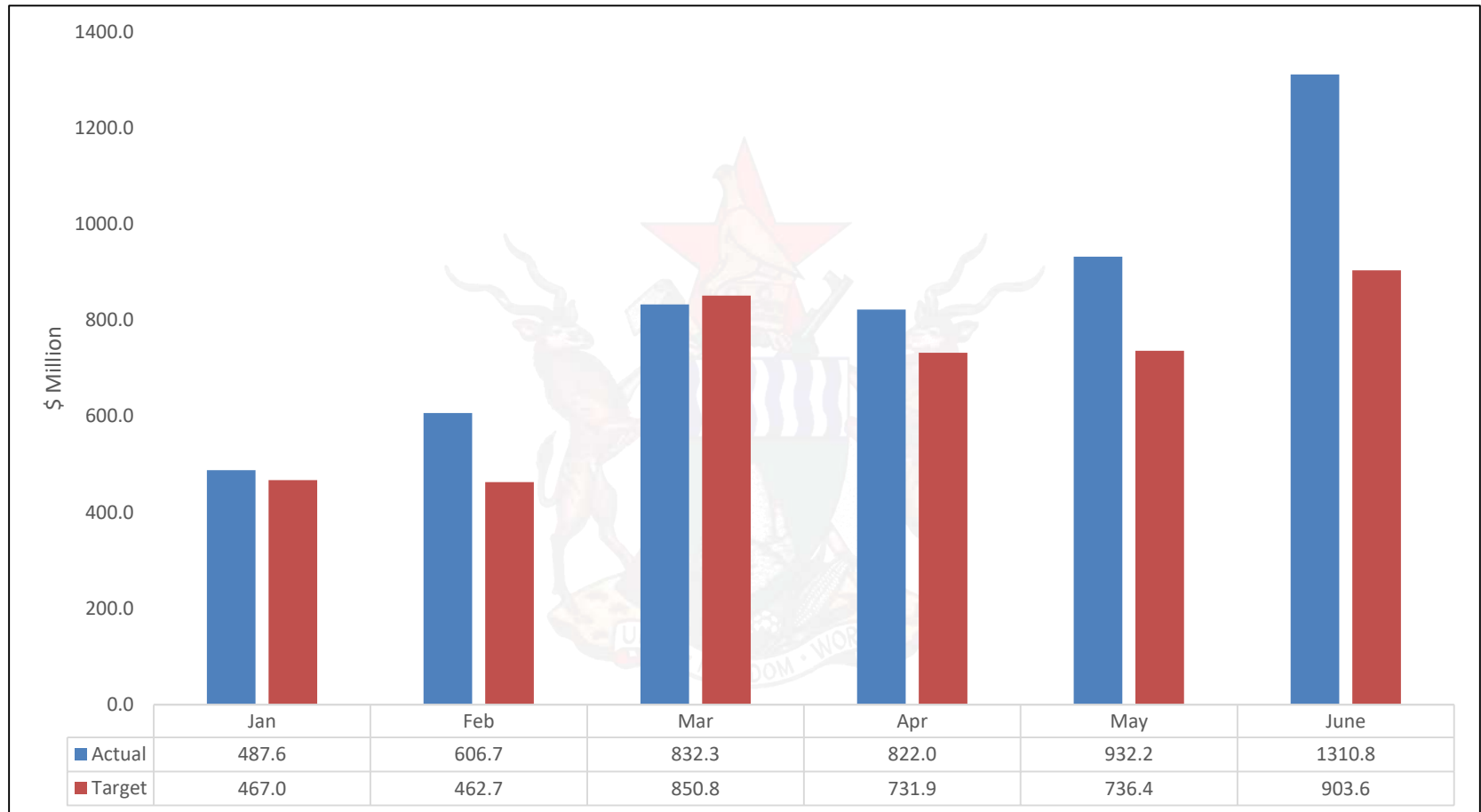
2019 Mid Year Fiscal Review



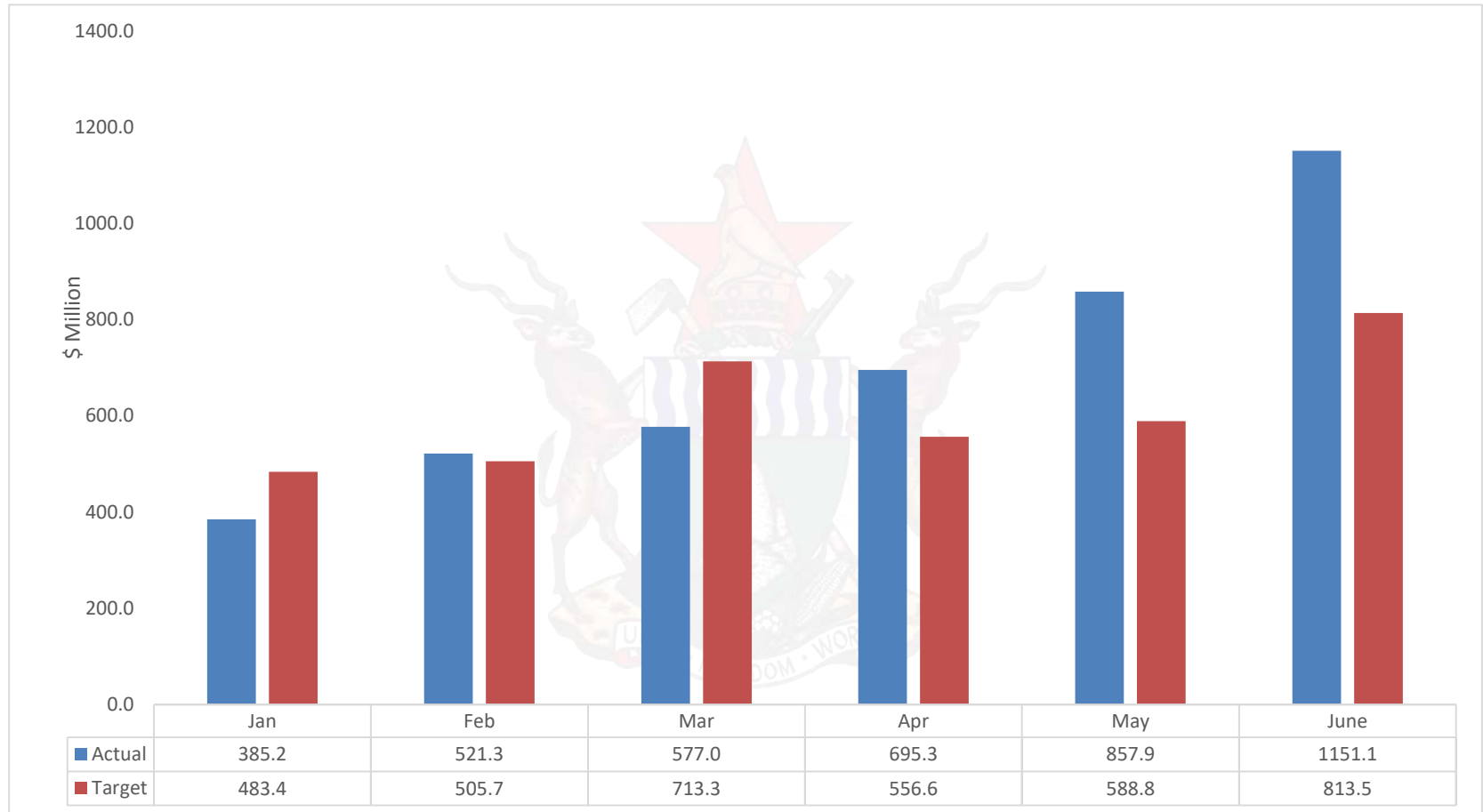
Supporting Slides to the Speech

1 August 2019

Slide 1: Monthly Actual Revenue vs Target



Slide 2: Monthly Actual Expenditure vs Target



Slide 3: Accommodated Essential and Inescapable Expenditures

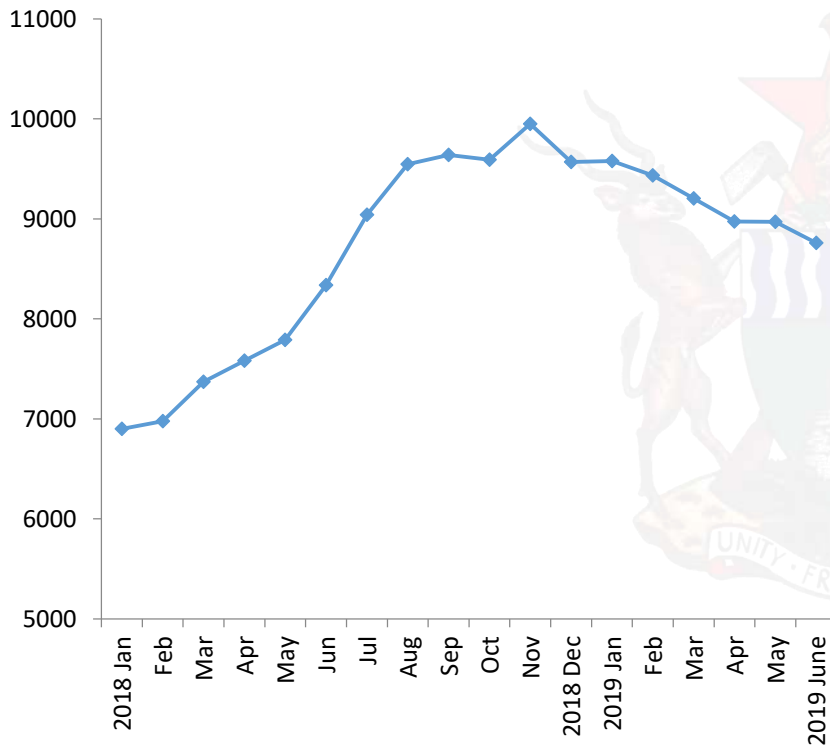
Expenditure Line Item	ZWL\$ million
Cushioning allowance to civil servants for the period January to March	78.5
Cost of living adjustment (COLA) implemented over the period April to December	400
Implied Pension Review	62.1
Implied NSSA Review	3.6
Filling of Critical Posts	58
Cyclone Idai mitigation	61.8
Subsidised mass public transport up to June	30.9

Slide 4: Budget Outturn: ZWL\$m

	Jan	Feb	Mar	Apr	May	June	Total
Total Revenues	487.6	606.7	832.3	822.0	932.2	1,310.8	4,991.7
Total Expenditures & Net Lending	385.2	521.3	577.0	695.3	857.9	1,151.1	4,188.0
Budget Balance	102.4	85.4	255.3	126.7	74.3	159.8	803.6

Slide 5: Stock of Domestic Debt (Jan 2018 - Jun 2019)

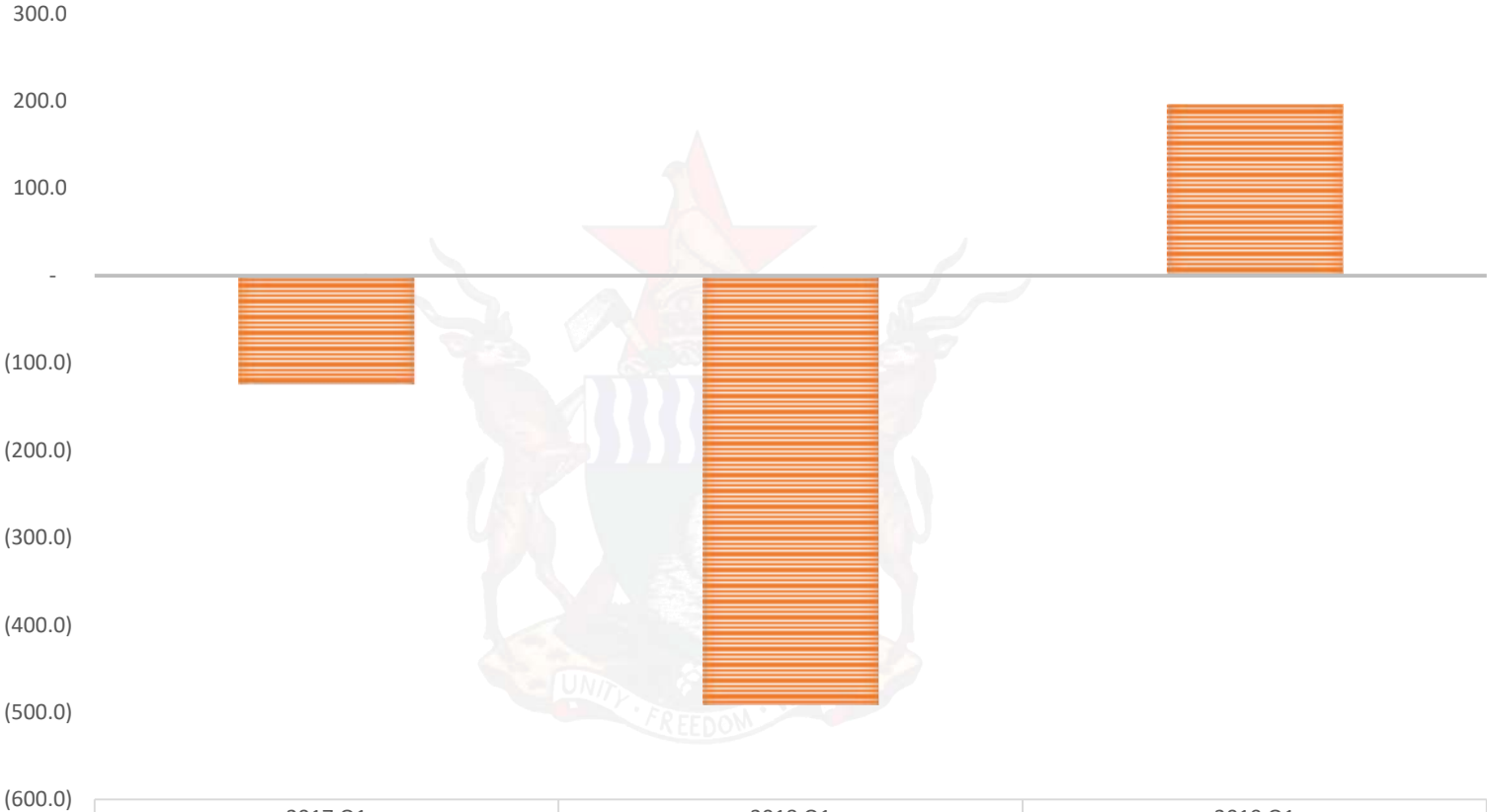
Domestic Debt Profile



TB Auction System

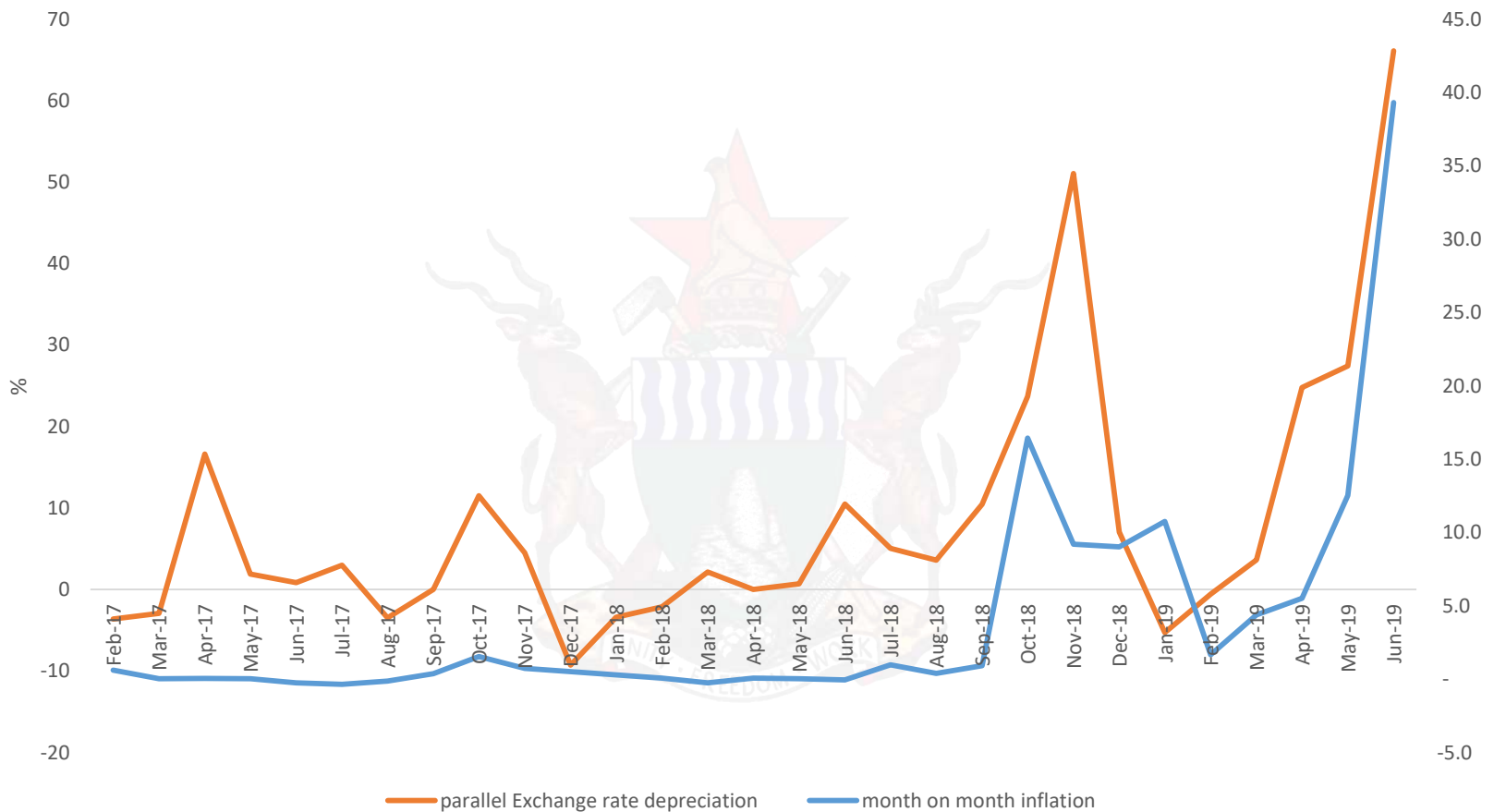
	Matur Bid ity (Days)	(ZWL\$m)	Weighted Ave TB Rate (%)
1	91	10	16.5
2	182	6.5	19.6
3	365	1.5	17
Total Amount Raised			18

Slide 6: Current Account Balance

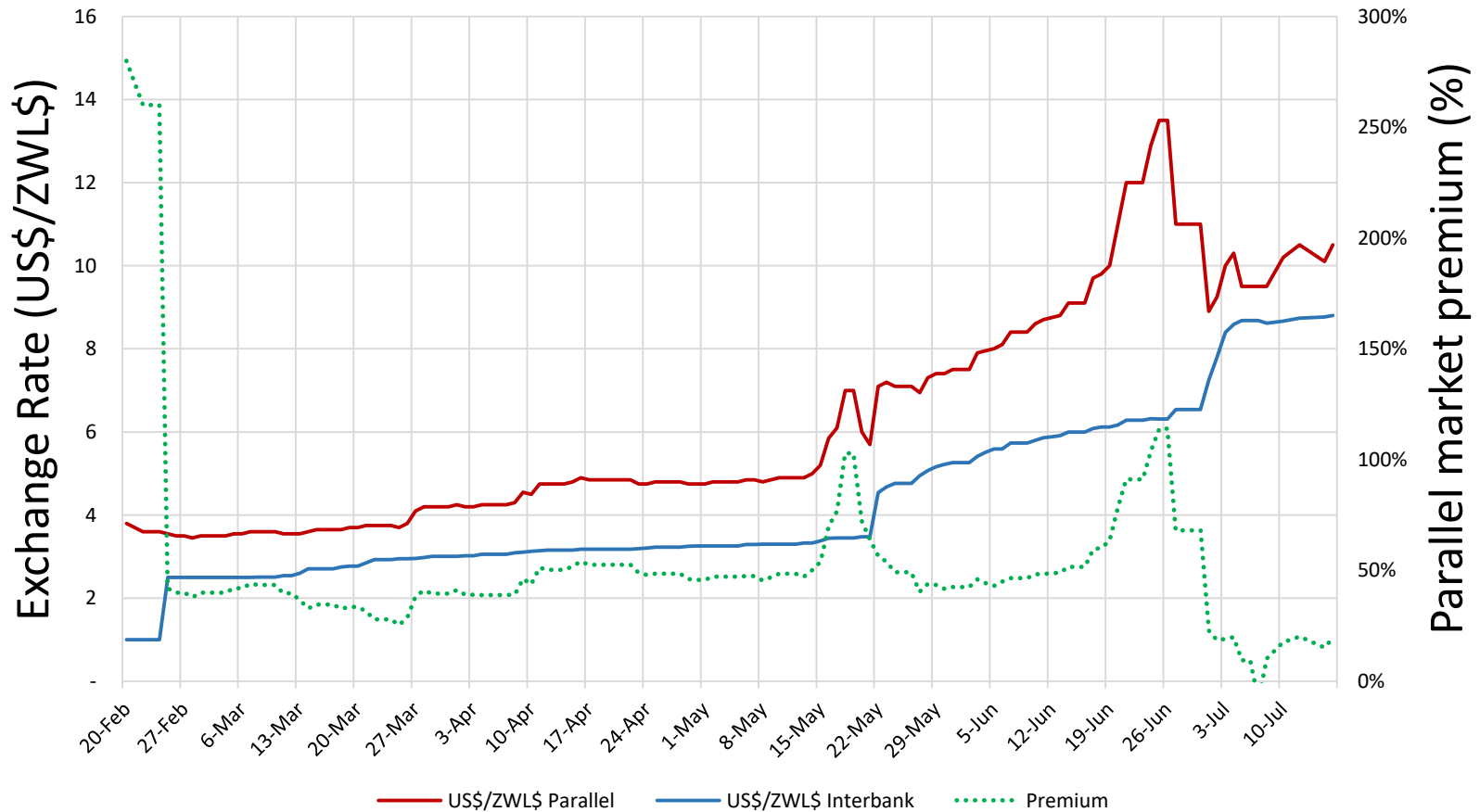


	2017 Q1	2018 Q1	2019 Q1
Current Account	(124.3)	(491.0)	196.1

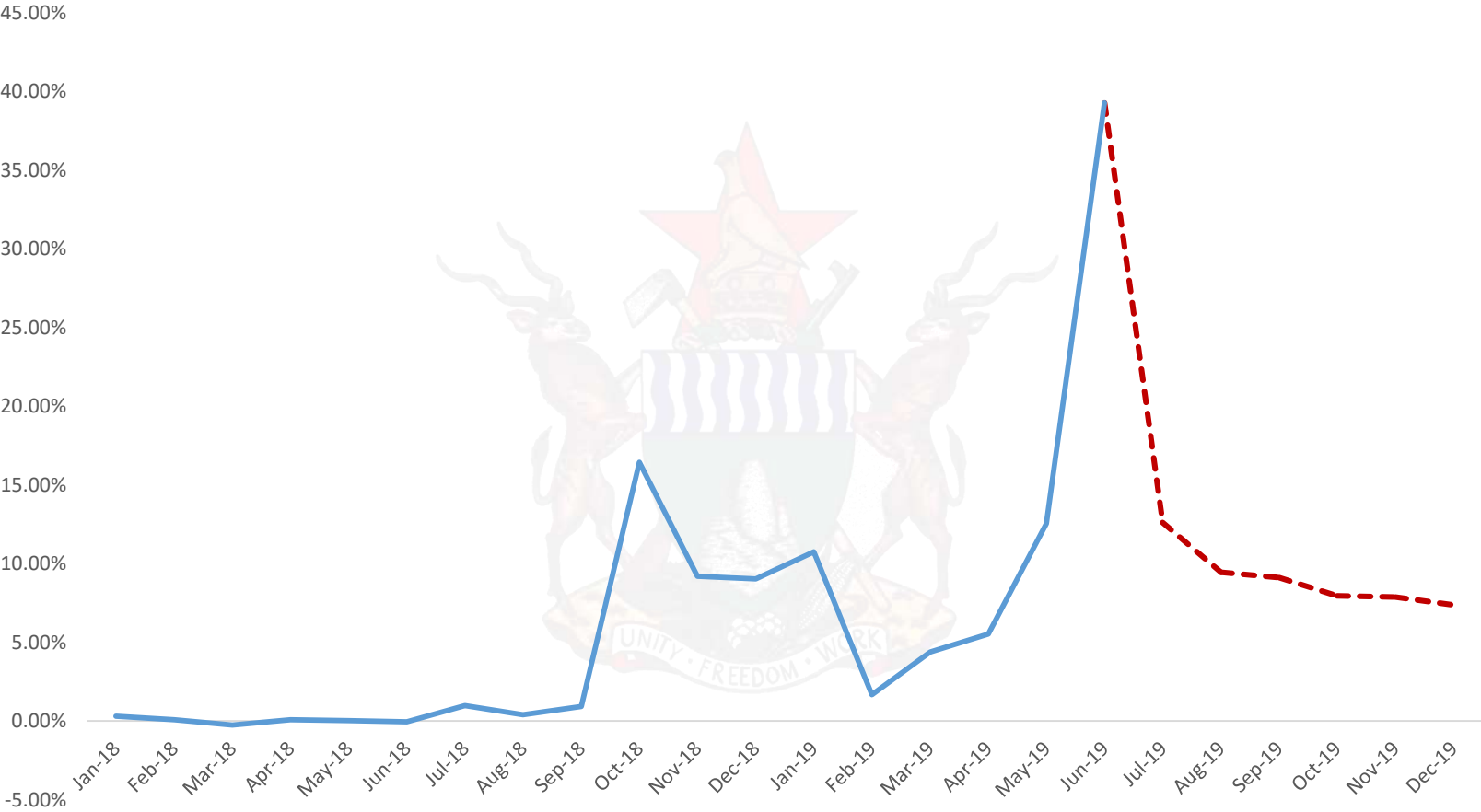
Slide 7: Parallel Exchange Rate and Monthly Inflation



Slide 8: Parallel and Interbank Exchange Rate, Convergence Trend



Slide 9: Month on Month Inflation Outlook to Dec 2019



Slide 10: Supplementary Budget Framework (ZWL\$m)

	Original Budget	Supplementary Budget	Revised Budget
Revenue and grants	6199	7861	14060
Expenditure and net lending	7765	10854	18620
Current expenditure	5728	5824	11552
Employment costs	4050	1506	5556
Interest payments	351	160	511
Foreign	24	257	281
Domestic	327	-97	230
Goods & services	719	3,740	4,459
Current transfers	608	418	1026
Capital expenditure and net lending	2037	5031	7068
Overall balance (commitment basis)	-1566	-2993	-4560

Slide 11: Supplementary Budget Cont''

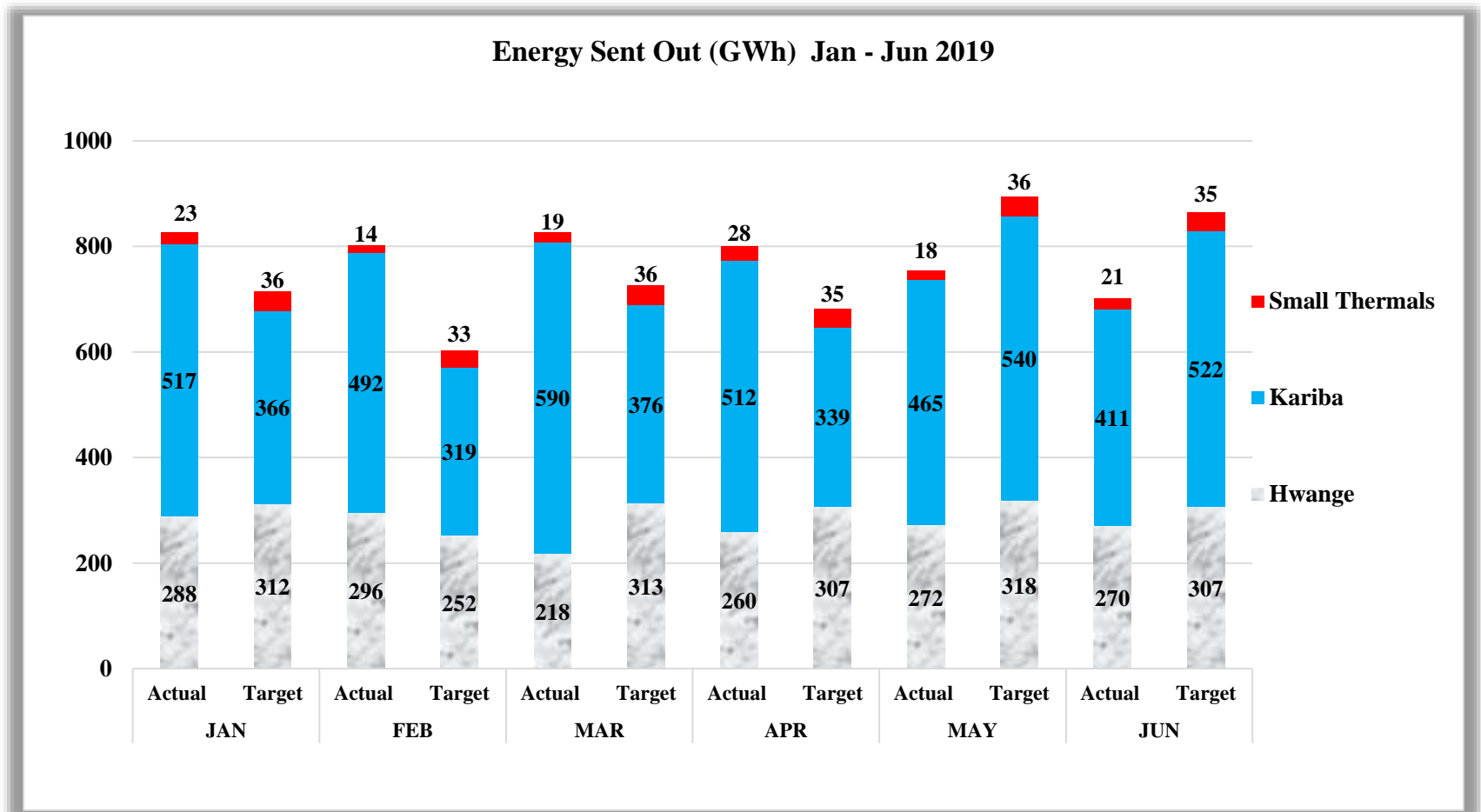
The 2019 Supplementary Budget additional provisions and reform areas:

- Stimulation of production, targeting agriculture, industry and other productive sectors;
- Food security including;
 - Grain procurement to mitigate the effect of drought conditions;
 - Funding for the 2019/20 Summer Cropping Programme
- Welfare of civil servants and pensioners;
- Social services delivery and social protection;
- Infrastructure and utilities;
- Constitutional requirements including transfers to provincial councils and local authorities and support for governance institutions;
- Supporting structural and governance reforms;
- Support for Government operations; and
- Respective revenue measures including tax thresholds adjustment.

Slide 12: Reviewed Capital Budget

	2019 Original Budget	Supplementary Budget	2019 Revised Budget
INFRASTRUCTURE	1,127,625,000	1,344,767,000	2,472,392,000
Energy and Power Supply	12,000,000	42,000,000	54,000,000
Transport	387,800,000	527,917,000	915,717,000
Water Supply and Sanitation	214,550,000	167,550,000	382,100,000
ICT	97,265,000	79,000,000	176,265,000
Public Amenities	180,010,000	221,705,000	401,715,000
Social Services	173,800,000	156,595,000	330,395,000
Irrigation Development	36,500,000	141,000,000	177,500,000
Other Infrastructure Related Outlays	25,700,000	9,000,000	34,700,000
AGRICULTURE EXPENDITURES	615,000,000	2,950,000,000	3,565,000,000
CAPITALISATION OF SOES	32,000,000	120,300,000	152,300,000
OTHER CAPITAL ITEMS	262,906,000	628,331,000	891,237,000
GRAND TOTAL	2,039,602,000	5,034,398,000	7,074,000,000

Slide 13: Electricity Output; Jan- June 2019 Target VS Actual



Slide 14: Power Generation Projects

Hwange 7 & 8 Expansion Project

Construction site overview



Unit 7 main power building superstructure construction



Slide 15: Kariba Dam Rehabilitation



Slide 16: Electrification Status of Rural Schools and Health Centres as at 30 June 2019

Province	NO. OF RURAL PUBLIC INSTITUTIONS				TOTAL ELECTRIFIED				OUTSTANDING PUBLIC INSTITUTIONS				PERCENTAGE	
	Primary Schools	Secondary Schools	Clinics	Total	Primary Schools	Secondary Schools	Clinics	Total	Primary Schools	Secondary Schools	Clinics	Total	Primary Schools	Secondary Schools
Manicaland	839	382	274	1495	559	299	262	1120	280	83	12	375	67	78
Mash Central	497	218	145	860	384	156	118	658	115	62	28	205	77	72
Mash East	658	308	189	1155	421	212	130	763	236	96	58	390	64	69
Mash West	682	328	109	1119	414	172	84	670	268	156	24	448	61	52
Masvingo	848	349	188	1385	366	239	157	762	482	108	31	621	43	68
Mat North	555	162	107	824	307	114	98	519	248	48	11	307	55	70
Mat South	503	149	125	777	327	133	124	584	176	16	1	193	65	88
Midlands	742	317	204	1263	322	223	191	736	421	91	13	525	44	70
Total	5324	2213	1341	8878	3100	1548	1164	5812	2226	660	178	3064	58	70

Slide 17 : Commissioned Solar Micro Grid Systems as at 30 June 2019

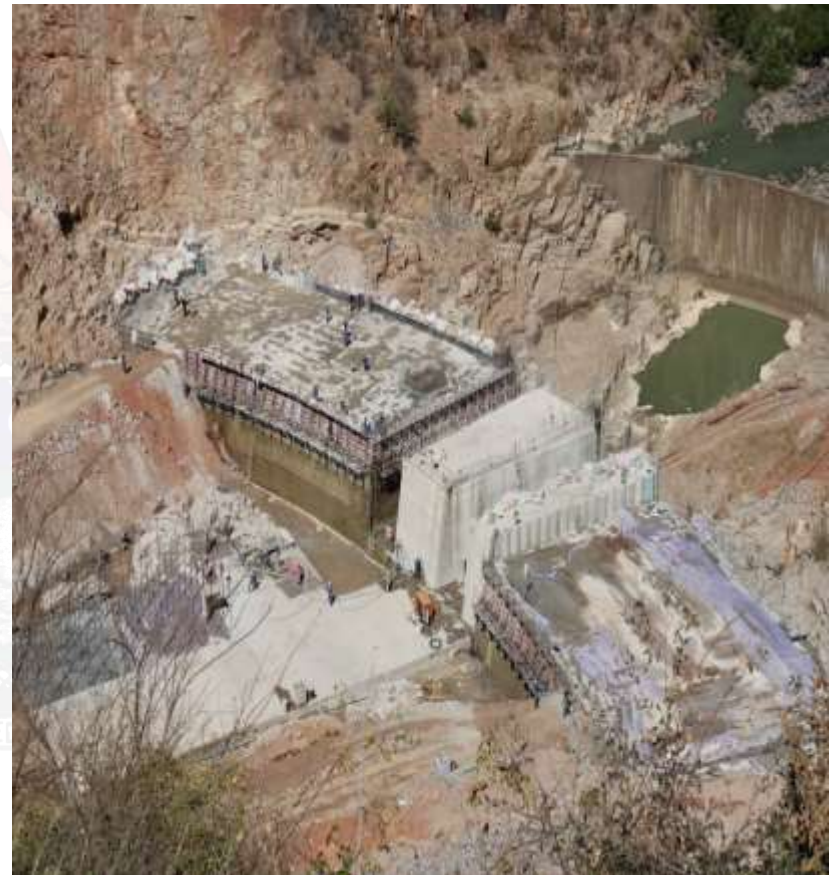
Province	Secondary School	Primary Schools	RHC/ Clinics	Chiefs	Other	Total
Manicaland	16	1	23	0	0	40
Mashonaland Central	20	6	12	2	0	40
Mashonaland East	22	0	31	2	0	55
Mashonaland West	22	5	23	4	0	54
Masvingo	15	11	32	1	0	59
Matabeleland North	30	7	24	8	1	70
Matabeleland South	18	11	18	0	0	47
Midlands	21	3	27	6	0	57
Total	164	44	190	23	1	422

Slide 18: Water & Sanitation

Upstream View of Marovanyati Dam



Works on the main Dam Wall at Gwayi Shangani Dam



Slide 19: Transport & Communications

Completed section of the Bindura-Matepatepa Road



Ongoing works on the Norton Road Over Rail Bridge



Slide 20: Aviation

Expansion of Harare International Airport



Slide 21: Schools Infrastructure

Tavoy Secondary School in
Hurungwe – Mashonaland West



Final touches to the Innovation
Hub at the University of
Zimbabwe



Slide 22: Health Infrastructure

Rehabilitated theatre at Mbuya Nehanda Maternity Hospital that was destroyed by fire



Slide 23: Cyclone Idai

Mhakwe Causeway reconstruction in progress. (Chimanimani District)



Slide 24: Cumulative Grain Distribution by Province Jan- Jun. 2019

National	Number of Households	Cumulative Distributions
Manicaland	80,285	24,558.53
Mashonaland Central	70,080	21,209.00
Mashonaland East	65,627	19,755.89
Mashonaland West	84,552	19,756.71
Masvingo	134,719	37,016.06
Matabeleland North	51,810	11,807.05
Matabeleland South	68,380	16,202.65
Midlands	176,290	34,766.75
Bulawayo	12,968	990.05
Harare	12,269	2,979.83
Total	756,980	189,042.52

Slide 25: Development Partner Support

Sector	2018	2019
	Actual	Projections
	(US\$)	(US\$)
Health	359,736,560	347,985,764
Humanitarian	69,932,139	52,274,240
Agriculture	27,279,476	33,655,275
Capacity Building	21,532,659	28,965,258
Governance	59,793,297	68,670,362
Water Supply & Sanitation	9,733,549	15,779,105
Education	29,867,898	27,988,276
Basic Social Services	37,558,456	35,478,171
Transport	9,855,864	7,399,182
Multi – Sector	8,735,541	9,683,142
Power/Energy	10,386,840	13,287,358
TOTAL	644,412,279	641,166,133

Slide 26: Votes

	2019 Original Budget	Supplementary Budget	2019 Revised Budget
	ZWL\$ million	ZWL\$ million	ZWL\$ million
Office of the President and Cabinet	295	500	794
Parliament of Zimbabwe	145	99	244
Public Service, Labour and Social Services	81	1,084	1,165
Defence and War Veterans	547	551	1,098
Finance and Economic Development	274	1,205	1,478
Audit Office	8	7	15
Industry and Commerce	47	47	94
Lands, Agriculture, Water, Climate and Rural Resettlement	989	3,393	4,382
Mines & Mining Development	15	10	25
Environment, Tourism and Hospitality Industry	38	81	119
Transport and Infrastructural Development	399	761	1,160
Foreign Affairs and International Cooperation	56	260	316
Local Government, Public Works and National Housing	180	279	459
Health and Child Care	694	507	1,202
Primary and Secondary Education	1,132	362	1,495
Higher & Tertiary Education, Science and Technology Development	381	107	488
Women Affairs, Community and Small and Medium Enterprises Development	45	29	74
Home Affairs and Cultural Heritage	518	357	874

Slide 27: Votes Cont''

	2019 Original Budget	Supplementary Budget	2019 Revised Budget
	ZWL\$ million	ZWL\$ million	ZWL\$ million
Justice, Legal & Parliamentary Affairs	156	129	285
Information, Publicity and Broadcasting Services	45	13	59
Youth, Sport, Arts and Recreation	53	32	85
Energy & Power Development	16	79	95
Information Communication Technology and Cyber Security	18	18	36
Judicial Services Commission	28	33	61
Public Service Commission	279	34	314
Council of Chiefs	5	6	12
Human Rights Commission	3	3	6
National Peace and Reconciliation Commission	2	4	7
National Prosecuting Authority	8	15	23
Zimbabwe Anti-Corruption Commission	6	37	43
Zimbabwe Electoral Commission	14	11	25
Zimbabwe Gender Commission	2	3	5
Zimbabwe Land Commission	10	19	29
Zimbabwe Media Commission	2	2	4
TOTAL	6,494	10,077	16,571
	0	0	0
Debt Service:Interest Bill	351	160	511
	0	0	0
Pension	594	223	818
	0	0	0
Other Constitutional and Statutory Appropriations	16	1	18
	0	0	0
Provincial Councils and Local Authorities (Devolution)	310	393	703